

THE APPRAISAL TIMES

Official Publication of the National Association
of Real Estate Appraisers.



3rd Quarter

NEWS FROM THE APPRAISAL FOUNDATION - www.appraisalfoundation.org

To: Interested Parties

From: Rick Baumgardner, Chair

Appraiser Qualifications Board

Date: July 1, 2010

Re: Exposure Draft of an Interpretation applying to the *Real Property Appraiser*

Qualification Criteria

REQUEST FOR WRITTEN COMMENTS

Attached is an Exposure Draft consisting of a proposed Interpretation applying to the *Real Property Appraiser Qualification Criteria*. The intent of this document is to obtain comments from appraisers, users of appraisal services, regulators, academicians, and the public.

Interpretations are essential to a proper understanding of the requirements set forth in the *Criteria* and as such, are binding upon users of the *Criteria*. The following material is included as part of this Exposure Draft:

Issue Page No.

Interpretation – Validity Period of Examination Results 2

We encourage all interested parties to respond in writing to the Appraiser Qualifications Board (AQB) of The Appraisal Foundation before the written comment deadline of **September 24, 2010**. Oral comments will also be accepted at the AQB's public meeting in Washington, DC, on October 1, 2010.

Interested parties are invited to submit written comments on this Exposure Draft to:

AQB Comments, The Appraisal Foundation, 1155 15th Street, NW, Suite 1111, Washington, DC 20005.

Comments may also be submitted by facsimile to (202) 347-7727 or via e-mail to

aqbcomments@appraisalfoundation.org.

IMPORTANT NOTE: All written comments will be posted for public viewing, exactly as submitted, on the website of The Appraisal Foundation.

Names may be redacted upon request.

The Appraisal Foundation reserves the right not to post written comments that contain offensive or inappropriate statements.

If you have any questions regarding this Exposure Draft, please contact Magdalene Vasquez, Qualifications Administrator with The Appraisal Foundation at (202) 624-3074.

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Appraiser Qualifications Board

Real Property Appraiser Qualification Criteria

Interpretation – Validity Period of Examination Results

This communication is for the purpose of issuing an Interpretation of the *Real Property Appraiser Qualification Criteria*. Interpretations are essential to a proper understanding of the requirements set forth in the *Criteria* and as such, are binding upon users of the *Criteria*. Interpretations will be incorporated into the published version of the *Real Property Appraiser Qualification Criteria* at its next printing.

Date Issued: July 1, 2010

Effective Date: January 1, 2011

Interpretation of Criteria Section(s):

Criteria Applicable to All Appraiser Classifications

Section IV. Generic Examination Criteria

Issue(s):

State Appraiser Regulatory Agencies and candidates for real property appraiser credentials have, on occasion, been unclear on how the 24-month validity period for examination results applies in the credentialing process.

Background:

The *Criteria* states that examination results are valid for a period of 24 months. However, there have been instances where candidates submit completed applications within the specified 24-month timeframe, but have been denied a credential because their application could not be reviewed and approved by the state appraiser regulatory agency before the 24 months expired. It is the intent of the AQB to allow those candidates who have submitted a *complete application* to a state appraiser regulatory agency prior to the expiration of the 24-month exam validity period, to have the application processed and, assuming all requirements have been met, have a credential issued even if its issuance date exceeds the 24-month exam results timeframe.

A *complete application* is one where the candidate has submitted documentation satisfying all of the educational, experience, and examination requirements, as well as submitting all fees and any other items required by the state appraiser regulatory agency. Candidates who do not submit a complete application (or comply with a state appraiser regulatory agency's request to render an

July 1, 2010

AQB Exposure Draft

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application as complete) within 24 months of successfully passing the examination, will be ineligible to receive a real property appraiser credential without re-taking and passing another examination.

July 1, 2010

AQB Exposure Draft

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Criteria Section(s) Affected and New Interpretation

Criteria Applicable to All Appraiser Classifications

IV. Generic Examination Criteria

A new applicant not currently licensed or certified and in good standing in another jurisdiction, shall have up to 24 months, after approval by the state, to take and pass an AQB approved qualifying examination for the credential. Successful completion of the examination is valid for a period of 24 months, and the applicant must meet the requisite experience requirement within 24 months.

New Interpretation Language

Interpretation:

To be eligible for a real property appraiser credential, applicants must submit a complete application (one which documents satisfaction of all educational, experience, and examination requirements, including submission of all fees and any other items required by the state appraiser regulatory agency) within 24 months of the date of successfully completing the examination.

Applicants who submit a complete application within 24 months of the date of successfully passing the exam, but whose examination results expire prior to the issuance of a real property appraiser credential by a state appraiser regulatory agency, remain eligible to receive the credential.

Applicants who fail to submit a complete application to their state appraiser regulatory agency within 24 months of the date of successfully passing the examination, will be required to re-take and successfully pass a new examination prior to being issued a credential.

UNIFORM STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE 2010-2011 EDITION

Plus

Guidance from the Appraisal Standards Board:

**USPAP ADVISORY OPINIONS &
USPAP FREQUENTLY ASKED QUESTIONS (FAQ)**

For a copy of this publication or
for more information follow the
link below

APPRAISAL STANDARDS BOARD



THE APPRAISAL FOUNDATION

*Authorized by Congress as the Source of Appraisal
Standards and Appraiser Qualifications*

(Click to continue)

NEWS FROM FANNIE MAE - www.fanniemae.com

Uniform Mortgage Data Program Announced

Our regulator, the Federal Housing Finance Agency (FHFA), has announced that, under its direction, Fannie Mae and Freddie Mac are working together to implement uniform appraisal and other loan delivery data standards, as well as a joint appraisal data delivery system for the single-family loans we purchase and/or securitize.

- [FHFA Announcement](#)
- [Fannie Mae CEO Statement](#)
- [UMDP Overview](#)
- [UMDP FAQs](#)
- [ULDD Overview](#)

• **Fannie Mae Implementation Guide NEW**

Fannie Mae and Freddie Mac have jointly established the Uniform Mortgage Data Program (UMDP), under the direction of our regulator, the Federal Housing Finance Agency, to provide common requirements for appraisal and loan delivery data. UMDP includes:

- A Uniform Appraisal Dataset that standardizes key appraisal data elements to enhance data quality and promote consistency.
- A Uniform Collateral Data Portal (UCDP) for the electronic collection of appraisal data to minimize impact on lenders.
- A Uniform Loan Delivery Dataset (ULDD) that leverages the industry-recognized MISMO Version 3.0 standard. Working collaboratively, this loan delivery dataset has aligned Fannie Mae and Freddie Mac on the majority of the core data elements and their definitions. Where data differences persist, they are a matter of proprietary business or credit policy.
 - [ULDD and Delivery Specification Overview](#)
 - [Uniform Loan Delivery Data Specification \(for implementation of the ULDD\)](#)
 - [Fannie Mae Implementation Guide for Loan Delivery Data](#)

The UMDP implements two of Fannie Mae's LQI objectives – electronic submission of appraisal data and collection of additional loan data in an updated format – through a uniform approach that facilitates lender adoption by having uniform datasets and file formats. Fannie Mae's participation in the UMDP is under the LQI umbrella, while additional LQI activities, as previously announced, are Fannie Mae-specific.

NEWS FROM HUD - WWW.HUD.GOV

August 6, 2010

FHA LAUNCHES SHORT REFI OPPORTUNITY FOR UNDERWATER HOMEOWNERS

Effort designed to encourage principal write-downs for responsible borrowers

WASHINGTON – In an effort to help responsible homeowners who owe more on their mortgage than the value of their property, the U.S. Department of Housing and Urban Development today provided details on the adjustment to its refinance program which was announced earlier this year that will enable lenders to provide additional refinancing options to homeowners who owe more than their home is worth. Starting September 7, 2010, the Federal Housing Administration (FHA) will offer certain 'underwater' non-FHA borrowers who are current on their existing mortgage and whose lenders agree to write off at least ten percent of the unpaid principal balance of the first mortgage, the opportunity to qualify for a new FHA-insured mortgage.

The *FHA Short Refinance* option is targeted to help people who owe more on their mortgage than their home is worth – or 'underwater' – because their local markets saw large declines in home values. Originally announced in March, these changes and other programs that have been put in



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place will help the Administration meet its goal of stabilizing housing markets by offering a second chance to up to 3 to 4 million struggling homeowners through the end of 2012.

"We're throwing a life line out to those families who are current on their mortgage and are experiencing financial hardships because property values in their community have declined," said FHA Commissioner David H. Stevens. "This is another tool to help overcome the negative equity problem facing many responsible homeowners who are looking to refinance into a safer, more secure mortgage product."

Today, FHA published a [mortgagee letter](#) to provide guidance to lenders on how to implement this new enhancement. Participation in FHA's refinance program is voluntary and requires the consent of all lien holders. To be eligible for a new loan, the homeowner must owe more on their mortgage than their home is worth and be current on their existing mortgage. The homeowner must qualify for the new loan under standard FHA underwriting requirements and have a credit score equal to or greater than 500. The property must be the homeowner's primary residence. And the borrower's existing first lien holder must agree to write off at least 10% of their unpaid principal balance, bringing that borrower's combined loan-to-value ratio to no greater than 115%.

In addition, the existing loan to be refinanced must not be an FHA-insured loan, and the refinanced FHA-insured first mortgage must have a loan-to-value ratio of no more than 97.75 percent. Interested homeowners should contact their lenders to determine if they are eligible and whether the lender agrees the write down a portion of the unpaid principal.

To facilitate the refinancing of new FHA-insured loans under this program, the U.S. Department of Treasury will provide incentives to existing second lien holders who agree to full or partial extinguishment of the liens. To be eligible, servicers must execute a Servicer Participation Agreement (SPA) with Fannie Mae, in its capacity as financial agent for the United States, on or before October 3, 2010.

For more information on *FHA Short Refinance* option, read [FHA's mortgagee letter](#)

HUD Public Affairs
(202) 708-0980
Treasury Public Affairs
(202) 622-2960

FOR RELEASE
Tuesday
July 27, 2010

OBAMA ADMINISTRATION ANNOUNCES CONFERENCE ON HOUSING FINANCE REFORM
"Conference on the Future of Housing Finance" set for August 17

WASHINGTON - Today, the Obama Administration announced expanded opportunities for public engagement on the future of our nation's housing finance system, including Fannie Mae and Freddie Mac. These events, which will include a major conference in Washington, D.C., will

help provide critical public input as the Administration continues its work developing a comprehensive housing finance reform proposal for delivery to Congress by January 2011.

“The future of our housing finance system is critical not only to our economic recovery, but also to millions of American homeowners in every corner of our country,” said Treasury Secretary Tim Geithner. “Now is the time to build on the foundation we laid with the historic Wall Street Reform legislation President Obama signed last week and aggressively move forward to improve our nation’s housing finance system. The Obama Administration is committed to delivering a comprehensive reform proposal that protects taxpayers, institutes tough oversight, restores the long-term health of our housing market, and strengthens our nation’s economic recovery.”

“The Obama Administration is committed to engaging stakeholders and the public as we consider proposals for reforming the housing finance system,” said U.S. Housing and Urban Development Secretary Shaun Donovan. “The need for reform is clear and we want to listen to a wide range of views as we chart a course to a more robust and stable housing market that works for the benefit of the American people.”

In the months ahead, the Administration will continue to gather input from a broad cross-section of stakeholders through a variety of events. On August 17, the Obama Administration will host a Conference on the Future of Housing Finance in Washington D.C. at the Treasury Department. This event will bring together leading academic experts, consumer and community organizations, industry groups, market participants, and other stakeholders for an open discussion about housing finance reform.

The Obama Administration has already begun the work of developing proposals for reforming our nation’s system of housing finance. In early 2010, Secretaries Geithner and Donovan delivered testimony before Congress on the Obama Administration’s ongoing work in this area, and the broad principles that would guide those efforts.

In April 2010, Treasury and HUD issued a set of questions for public comment on the future of the housing finance system, which received more than 300 responses from a broad cross-section of consumer groups, industry groups, market participants, members of the public, think tanks, and other stakeholders. These responses will help provide additional input and perspective as the Obama Administration moves forward to develop its comprehensive reform proposal. To view these responses to the questions for public comment, please visit: www.hud.gov and espanol.hud.gov.

PERIODICALS

U.S. HOUSING MARKET CONDITIONS

U.S. Housing Market Conditions (USHMC) collects, analyses, and reports on housing production, marketing, affordability, foreclosures, and trends throughout the United States on a quarterly basis. Each issue features a summary piece that elucidates what the statistical trends indicate. You will find national, regional, and historical data as well as housing market profiles on ten different housing markets.

For a copy of the periodical call 1-800-245-2691

NEWS FROM FREDDIE MAC – www.freddiemac.com

Home Valuation Code of Conduct Enhancing the independence of appraisers

Updated June 11, 2010

The Home Valuation Code of Conduct (the Code) is the result of a joint agreement between Freddie Mac, the Federal Housing Finance Agency (FHFA), and the New York State Attorney General to enhance the independence and accuracy of the appraisal process, and provide added protections for homebuyers, mortgage investors and the housing market.

Effective Date

Effective May 1, 2009, Freddie Mac no longer purchases mortgages from Sellers that have not adopted the Code with respect to single-family mortgages delivered to Freddie Mac.

Also, effective for single-family mortgages with loan application dates on or after May 1, 2009, Freddie Mac Seller/Service providers must represent and warrant that the appraisal report is obtained in a manner consistent with the Code.

The sale of the following mortgages is excluded from the representation and warranty: FHA/VA Mortgages, Section 184 Native American Mortgages, and Section 502 Guaranteed Rural Housing Mortgages.

Noncompliance With the Code: Complaints about noncompliance with the Code may be submitted electronically or through the mail using the [complaint submission form](#). The complaint submission form must be completely filled out to be accepted and reviewed. Anonymous or

incomplete complaints will not be reviewed. Instructions are provided on the complaint types that are eligible for submission.

For more information

- Download the [Home Valuation Code of Conduct fact sheet \[PDF\]](#)
- Download the [Home Valuation Code of Conduct \[PDF\]](#)
- Read our [Frequently Asked Questions](#)
- Call your Freddie Mac representative, 800-FREDDIE
- Submit a question not addressed in our FAQs via our Seller/Servicer [Home Valuation Code of Conduct Inquiry Form](#)
- Find contact information for state appraiser licensing and certification boards at <http://www.asc.gov/>

July 2010 Economic and Housing Market Outlook

July 13, 2010

Economic recovery is rarely linear – different sectors of the economy gather momentum at different rates and some initially positive forces create drag at later times. For example, fiscal stimulus programs that gave the economy a boost in the latter half of 2009 and early part of 2010 will have lesser effect in the coming year. Some of those programs will continue for a bit longer and maintain economic activity at current levels (and therefore will not add to economic growth in coming quarters) while others will end, thus subtracting from aggregate demand. Similarly, hiring for the decennial census boosted the employment numbers temporarily, but in June most of those jobs had ended, reducing job growth. These facts and worries about spillovers from the fiscal crises in Europe and the Gulf oil disaster are leading some to proclaim that a double-dip recession is on the horizon. We see these as part of the normal pattern of ebbs and flows in recovery and believe that there is sufficient momentum to carry the U.S. economy forward, albeit moderately.

Importantly, business profits have turned around fairly quickly, rising in each of the last five quarters and it is here that the recovery has strong footing. Business profitability is now turning into investment in real capital goods and hiring of labor. Private, non-farm employment has risen every month since hitting a recession low in December 2009, adding nearly 600,000 jobs (seasonally adjusted) in total. In addition, already employed workers are working longer hours and their wages are also rising, giving a foundation on which consumer spending can grow. The Federal Reserve anticipates maintaining the current, exceptionally low level of its federal funds target for an extended period, and this accommodation will continue to support growth in the quarters ahead.

One reason why the recovery seems to have lost steam has been uncertainty over the Eurozone's economic vitality. While the economies of Germany and France appear to be recovering, there is heightened concern over the debt loads of some of the other nations in western and central Europe. The possibility of weaker economic growth in the Eurozone, coupled with depreciation in the Euro relative to the U.S. dollar, has reduced prospects of American exports to Europe as a propellant to the U.S. recovery.

In the housing market, the end of the homebuyer tax credits was expected to lead to a decline in home sales when the first stage of the program ended in April, which it did. The effect is clearest for new home sales, as this series reflects contract signings rather than settlements.

New home sales for May fell 33 percent on a seasonally adjusted basis to 300,000 units (SAAR), the lowest since the Census Bureau's series began in 1963. In terms of existing home sales, which reflect settlements rather than contract signings, the surge in sales was more

moderate than the jump in new home sales at just under 10 percent, and existing home sales slipped by only 2 percent in May. Thus, the homebuyer tax credit programs were successful in promoting demand for home purchases and accelerated the timing of the home-purchase decision for many first-time buyers and some repeat buyers, leading to an initial decline in

July 2010 Economic Outlook, Continued

www.freddiemac.com/news/finance chief_economist@freddiemac.com

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purchase contracts immediately after the expiration of the credits. In coming months we will learn how strong demand is for home purchases without the tax credits; low mortgage rates, more affordable home prices and an improving jobs outlook should keep the trend in sales generally headed upwards toward year end and into 2011.

Interest rates on 30-year and 15-year fixed-rate conventional conforming loans have fallen

steadily since April, setting record lows in the weeks ended June 24, July 1 and July 8,

respectively, as measured by Freddie Mac's Primary Mortgage Market Survey®; the survey

began capturing 30-year fixed-rate data in April 1971. Data from other, pre-1971 surveys

indicate that these are the lowest mortgage interest rates in more than one-half century and

should help promote homebuyer affordability – the decline in rates of half a percentage point

over the past two months means that a family that buys the average priced home will have a

mortgage payment about \$70 lower than a family that purchased that same home in April.

The news on home prices has been mixed across various indices in recent months, with some

up and some down, but the downs are smaller and the ups more prevalent than they were three months ago. CoreLogic's single-family combined house-price index indicates that as of May,

nine states saw declines of more than 2.5 percent over the previous 12 months and 17 states saw increases of at least 2.5 percent. In February, these numbers were 14 and eight,

respectively. When distressed properties (REO sales) were removed, the pattern remains the same, but numbers change to six states seeing annual declines of more than 2.5 percent as of May (versus 20 in February) and seven states with increases of 2.5 percent or more (versus three in February).

Despite some signs of stabilization, delinquency rates on single-family and multifamily loans remain high. The Mortgage Bankers Association reported that serious delinquency rates on single-family loans dipped to 9.5 percent as of March 31, down from year-end 2009 but still the second highest rate in the 50-year history of their survey. The noncurrent rate on multifamily loans at FDIC-insured institutions rose to 4.6 percent as of March 31, the highest since 1992; the Federal Reserve Board's April Survey of Bank Lending Practices reported a sizable fraction of banks reported having increased their use of commercial real estate loan extensions over the previous six months. Residential loan performance was better in areas with lower

NAREA Welcomes New Staff Members!

Lisa Slam –
Membership Services

Manager
Loretta Moss –
Member Services
Coordinator

Rod Jackson –
Membership Sales

unemployment rates and where property prices have fallen little, if at all. The gradual employment recovery and stabilization in home prices should lead to lower delinquency rates for the overall market by 2011. It will be a while still until the housing market is robust again, but like the macro-economy, small improvements are already occurring, and we believe the momentum will carry through the occasional setbacks.

Frank E. Nothhaft
Chief Economist

Calvin Schnure
Economic Analysis Director

Amy Crews Cutts
Deputy Chief Economist

www.freddiemac.com/news/finance

NATIONAL CONFERENCES OF INTEREST

VALIDATION 2010 CONFERENCE AND EXPO

<http://www.valuationexpo.com/>

- This will be the eleventh Valuation Expo returning to Las Vegas by popular demand. Mark your calendars for November 8 -10, 2010 at the Luxor Hotel, 3900 Las Vegas Blvd, South.

We've earned our reputation for bringing you the biggest and best trade show and loads of networking opportunities. The "thought leaders" will all be assembled at Valuation 2010 to share with you their vision of the future. We personal guarantee is that no boring continuing education will be offered. The conference is approved in most States for 14 hours of CE credit. We offer only relevant, enlightening CE for those who desire professional growth.

Our opening session will be comprised of policy updates from Fannie Mae, Freddie Mac, Federal Housing Administration and the Veteran's Administration. They will be addressing the relevant topics of the day. It doesn't get any better than this. These are the policy makers who have an amazing depth of experience and clarity of vision.

We are most certainly in interesting times. Collateral Valuation is finally getting the focus it deserves. You cannot afford to sit on the sidelines and not be a part of the single most important annual event for valuation professionals.

GREENBUILD International Conference and Expo – Nov.17-19, 2010 – Chicago

A not to miss conference on building green and all of the new technologies and building changes that have taken place with the green building phenomena. There are hundreds of educational opportunities available through the multitude of workshops, educational training and offsite tours and events. A sample of some of the offerings:

- Measuring Building Performance
- New ASHRAE/CIBSE/USGBC Performance Metric Protocols
- Ventilation Strategies for High Performance High Rise and Residential Buildings
- When Green Building is Code
- Measuring Building Performance
- Science Building Design Challenge: Harnessing Chilled Beams for improved Air Quality and Reduced Energy Consumption

For more information on this conference go to: <http://www.greenbuildexpo.org/Home.aspx>

News From the Parent Company.

Environmental Service Professionals, Inc. Receives a \$200 Million Dollar Letter of Credit to Support Its Pending Loan From a Private Equity Lender

Aug. 5, 2010 (PR Newswire) --

PALM SPRINGS, Calif. -- **Environmental Service Professionals, Inc. ("ESP")** (Pink Sheets: EVSP), an innovator in environmental home inspections, announced today that the Company has received a \$200 million letter of credit from Metropolitan Financial Holdings, which will be pledged to secure a loan in that amount expected to be made to Environmental Service Professionals, Inc. by a private equity lender. An 8K regarding the letter of Credit was filed on July 30, 2010. The net proceeds from the loan are expected to be in the amount of \$150.5 million.

The expected funds will be used to launch the Company's **Healthy Home Mortgage Program** to provide mortgage bankers with a 10-year comprehensive, annual inspection program and a fully certified national standard to mitigate risk and maintain equity across their entire portfolio – establishing ESP as the first National Residential Inspection Company in the United States.

ESP's program consolidates protocols for energy, moisture mold and other indoor air quality programs to allow one inspector to inspect a home on several different protocol levels at the same time, reducing the cost for consumers and stakeholders alike.

The annual inspection program assures that health, structural and energy issues are caught early, minimizing repair costs, mitigating risk and maintaining equity for the insurance, mortgage banking, building, real estate, and property management industries. Inspected homes receive the **Healthy Green Living Certification** seal, showing they have met comprehensive national health, structural and energy standards.

Moreover, the program is designed to create needed local jobs that have a potential minimum life span of 10 years and cannot be outsourced. In addition, the program expects to train and hire over 50,000 Veterans as inspectors and over 10,000 Disable Veterans as Customer Service Representatives to support the inspectors and customers of the program.

ESP's Chairman and CEO, Edward L. Torres, said, "With this investment, we are poised to launch the Healthy Home Mortgage program and ensure a healthier environment for every home and work place. We have been developing this program over several years and have earned the cooperation of government agencies, major corporations and insurance companies. Our goal is to provide the Healthy Green Living Certification for every home in America – creating affordable,

environmentally safe and efficient homes for hard-working American families and generating meaningful jobs for thousands of veterans."

Metropolitan Financial Holdings Business Manager, Randall Kohl, said, "We are excited about the business relationship with Environmental Service Professionals and recognize that this is a profound opportunity to create jobs for both Veterans and Disabled Veterans, in addition to establishing a platform for environmentally safe homes across the Country. We are confident that ESP is on the cutting edge of technology, infrastructure and has a road-map that they have been working for over two years to implement. This plan will help to solve many of the problems facing our great nation and our Veterans."

About Environmental Service Professionals, Inc.

ESP (EVSP.PK) offers various inspection services that include energy/efficiency audits addressing mold and moisture intrusion that can have an acute and chronic negative impact on the indoor air quality of commercial and residential buildings. The first company in the moisture inspection industry vertical to become a publicly traded company, ESP has embarked on a strategy to acquire businesses dealing with environmental issues and resolving environmentally sensitive problems. It has completed four acquisitions and is in various stages of discussion with additional companies that management believes are a good philosophical, operational and economic fit with ESP. For additional information, please visit: www.evsp.com

ESP, through its various wholly owned subsidiaries, has developed a standardized training, certification, inspection, and results reporting analysis program, which forms the foundation for the Company's "suite of services." These services taken together comprise the Certified Environmental Home Inspector™ ("CEHI") program. This program is available to active duty U.S. military and veterans and will meet all required Veterans Affairs requirements. Our Safeguard business unit will provide the EcoCheck Inspection™ as part of the pro-active comprehensive subscription based annual maintenance process called the Healthy Living Maintenance Program™ ("HLMP"), part of ESP's Healthy Home Mortgage Program™ (HHMP). Every 12 months a new EcoCheck Inspection™ is conducted. The HLMP is an all inclusive multi-disciplined inspection process focused on adding value to a property by reducing liabilities and mitigating risks for the insurance, mortgage banking, building, real estate, and property management industries by reducing claims, instilling confidence in property safety and efficiency while promoting a positive green image to both residential and commercial clients.

Visit <http://www.evsp.com> for complete information on the ESP family of services offered and investment information.

Forward-Looking Statements *This document contains forward-looking statements that are subject to a number of risks, assumptions and uncertainties that could cause the Company's actual results to differ materially from those projected. These risks, assumptions and uncertainties include: the ability of the Company to raise capital, the ability to compete effectively in a rapidly evolving and price-competitive marketplace, changes in the environmental sector and changes in business strategy, as well as other risks referenced from*

time to time in the Company's filings with the Securities and Exchange Commission. See www.SEC.gov for additional information about the company.

Contact:

Consulting for Strategic Growth 1

Stanley Wunderlich, CEO

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www.cfsg1.com

SOURCE Environmental Service Professionals, Inc.

Source: PR Newswire (August 5, 2010 - 7:00 AM EDT)

News by QuoteMedia

Recoup Your Dues: Use Your Discounts!

The Association is working hard to bring you a wealth of benefits. If you are planning to travel any time soon, and a rental car is in your future, we have a Hertz Rental Card discount coupon for you. Need appliances? Let us know and we'll send you a promotional code especially for Members from Sears. You can choose from the largest selection of products including the top 8 appliance brand. Plus, save 5 to 50% on every item. You'll also find savings on any Official Products you might need for your organization, such as an official insignia seal, or a personalized stamp that identifies your membership and adherence to the strict 'Code of Professional Ethics. Use your discounts, and in no time, you can recoup your dues, and that's money in your pocket!